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You need it, now learn how to make it become a money crusher! Subscribe to our newsletter Latest Stories in Make Money February 16, 2011 4 min read Opinions Expressed by Entrepreneur Contributors are their own. Beginner entrepreneurs often quickly learn the depth of the truth behind an old saw need money to make money. Yet tight lending standards continue to ugate many start-ups on land loans. Even companies that are established - and profitable - are struggling to raise funds. So what does a young business owner do? Aside from hitting your friends and family or maxing out your credit cards, here are four funding ideas to help you get started: Keep your day job still there is work? Hold him. Your current job can be a springboard for your own company. To paraphrase one of my favorite sayings: You can make a living during the day and work on your fortune at night. Just make sure that your new venture doesn't interfere with your day job and that you are not in direct competition with your current employer. Running while you're still working can offer a number of benefits. Mostly, this will give you a steady flow of cash flow to depend on and possibly put to your business. Pay your company first If you happen to already have a couple of customers under your belt, you may want to consider downloading - that is, using your company's cash flow to fund yourself rather than relying on external financing. Many companies (including my own) were built this way. Since the boot requires plowing the profits of the business back into the company rather than taking them home, you will be amazed at the degree of attention you will exude. And if you thought you were tightwad before, you haven't seen anything yet. Building your business in this way is sure to require keeping costs low and creating optimal target markets. How to download? Among other things, work from home, not renting an office; rent or even barter for equipment or services rather than buy them and create a sweat of equity, or deferred compensation, arrangement with qualified friends or suppliers. While you're at it, put the negotiating hat and snag the best terms with the vendors. For an additional boost, the goal is to pen prepaid deals with customers or work on a retainer. Forming a joint venture or strategic alliance can also help you share some of the costs along with the risks while maintaining the full ownership of your company. Borrow from your business Maybe you want to take over your existing business. If so, keep your eyes peeled for motivated sellers. Just like with homeowners, there are business owners out there itching to sell. Maybe they want to retire. Or maybe they're just tired of the daily grind of entrepreneurship. These species May be willing to let you buy them over time through a form of loan called seller financing. In a typical arrangement, the buyer can make a down payment to the seller. And then issue monthly or quarterly interest payments for a certain period of time until the loan is paid in full. Of course, not every seller will just want to retire. They may seek to issue a failed business to the unsuspecting buyer you. So, make sure you do your due diligence. Look for and avoid additional encumbrances like liens or lawsuits. Turn revenue into royalties also gaining prominence among startups: so-called royalty financing. With this type of loan, owners must repay lenders (usually private equity firms) through a percentage of their business's additional income - usually between 2 percent and 6 percent. While this financing is not cheap, you can retain ownership and a full stake in your company, which can be extremely attractive to entrepreneurs. And since payments are based on a percentage of income, if you don't have a monthly rate, you don't have to pay a flat rate - giving you more flexibility to meet other accounts as well. You have, now manage it. Sign up for our newsletter The Latest Stories in Money Management Sunday Times has just published its annual UK Sports Rich List, and while it comes as no surprise that Posh and Becks come in at number two with a healthy \$186m bank balance, UK motorsport heroes are doing very well for themselves as the list below proves: -No 3 Johnny Dumfries, ex-Lotus and Le Mans winner with Jaguar And as the 7th Marquess of Bute inherited his father's property worth \$164m. -No 5 Eddie Irvine, ex-Ferrari and Jaguar F1 jockey made post racing mint from the property, worth \$119m. - No.6 ex-Ferrari F1 world champion, Jodie Schecter made a fortune with equipment to model weapons training and reinvented herself as an organic farmer; \$89m. -No 7 David Richards, CEO of Aston Martin and boss of Prodrive, who produced Subaru rally cars for Colin McRae is valued at \$86m. - No 8 David Coulthard has just sold his Monaco Columbus Hotel and is now commentating for the BBC on F1. Property in London, Belgium and Switzerland is valued at \$74.5 million, as is former Formula One and Indycar champion Nigel Mansell. He has come a long way since having to sell his apartment to pay for his young F3 career. -No 10 Current Formula One champion, Jenson Button makes nicely with \$64m. - No 11 Canniest F1 champion to date, Scot Jackie Stewart has paved the way for today's lucrative sponsorship deals: \$61m. -No 14 Dario Franchitti has done well enough in the state, which will be valued at \$53.6 million.6 million.5 million.5 million, putting him ahead of Lewis Hamilton at \$52m - No.17 Jonathan Palmer Went for Tyrrell among others in F1 but made \$49m running corporate race days on various UK circuits, which he now mostly owns - except Not bad for a person who has been trained as a doctor. -No 35 Damon Hill, currently president of the British Racing Club, which secured the F1 Grand Prix at Silverstone for the foreseeable future has a handy \$29.7 million -No 81 Dan Wheldon is another Briton to find fame and a \$14.8 million bank balance racing IndyCarCars. But all this pales in insignificance alongside Schumacher is valued at \$767 million, and even that looks negligible compared to the status of billionaire Bernie Ecclestone. No related messages. This content is created and supported by a third party and is imported to this page to help users provide their email addresses. You may be able to find more information about this and similar content on piano.io piano.io ti feat young thug about the money mp3 download. about the money t.i. feat. young thug

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